



**FIRST 5**  
SAN MATEO COUNTY

**Long-Term Financial Plan  
(LTFP) FY 2025-30  
(FY25/26 Update)**

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**June 22, 2026**

# Background

## Current state of all First 5 County Commission Funding

- Long-Term Commitment to Community
  - ✓ First 5 Tobacco Tax fund balances are committed to offer vital community services in a predictable and meaningful manner to children and families.
- Statutory Requirements
  - ✓ Proposition 10 statute: F5s must adopt long-term financial plans and maintaining appropriate fund balances are required to carry out its mission and goals.
- Investing Now and for the Future
  - ✓ First 5 counties fund balances continue to decrease as all First 5s spend down their fund balances to meet community needs and maintain services.

# Current state of all First 5 County Commission Funding

- Funding Balances continue to decline
  - ✓ First 5 counties continue draw down from their fund balances as strong commitment to investing at reasonable but reduced levels of services.
- Diversification of Revenue Sources
  - ✓ First 5 counties continue seeking additional funding sources outside of Tobacco Tax Revenue with strong commitment to higher community investment.

# Key Messages

- Long-Term Financial Plan (LTFP) :
  - ✓ A snapshot in time - financial information continues to change and evolve.
  - ✓ Commission will review and approve updated LTFP every fiscal year.
- 5-year financial planning
  - ✓ Implement Strategic Plan Implementation Plan SPIP FY 2025-30.
  - ✓ Implement Other Grants and Baby Bonus Program

# Key Take Aways - Two Main Revenue Sources

- ✓ F5CA Tobacco Tax Revenue:
  - 59% of fiscal revenue
  - 6% declining rate
- ✓ Other Grant Revenues
  - 41% of fiscal revenue
  - Increase from 11% of fiscal revenue from the last 10 years FY15-25
  - Other Grant Revenues help reduce F5SMC's sole financial dependency on the main Tobacco Tax.

# Key Take Aways - Other Grant Investments in complement to F5SMC Strategic Plan

- ✓ Implement Strategic Plan SPIP FY 25-30
  - 56% of agency community investments
    - 17% annual average reduction from SPIP FY2025 Actual spending
  
- ✓ Other Grant Appropriations
  - 44% of agency community investments.
    - Other Grants – Non - Baby Bonus program: 20% of agency community investments
    - Other Grants – Baby Bonus program: 24% of agency investments.

# Key Take Aways – Fiscal Impacts

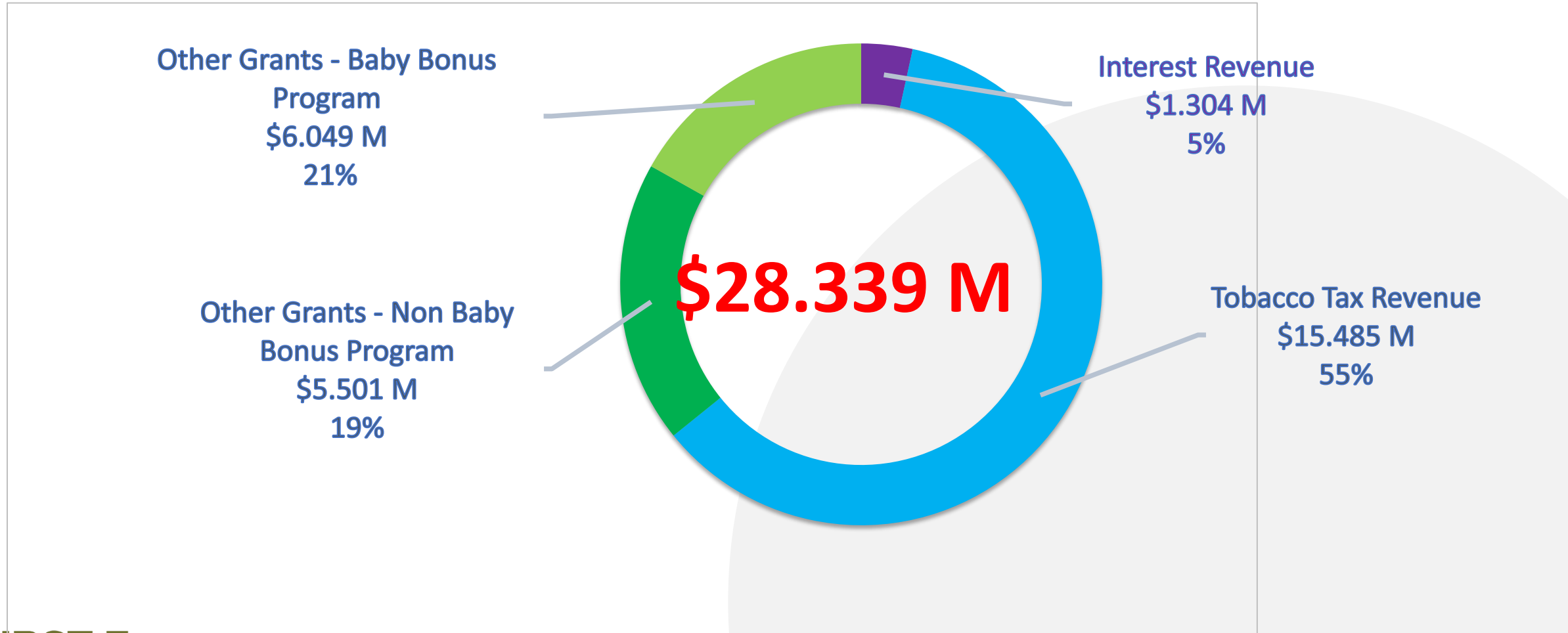
- ✓ Admin Cost rate: Average 13%
- ✓ Ending Fund Balance (after Pension Liabilities and Operational Reserves) FY29-30 is projected \$2.614 M or 4.4 months of FY 2030 Total Appropriations.
- ✓ Continue draw down available Reserves to fund strategic investments and leverage funding acquisition and execution.
- ✓ It is anticipated that, from FY 2030 forward, Total Appropriations would be in line with Total Fiscal Revenues

# LTFP FY 2025-30 (FY25/26 Update)

## Total Revenues

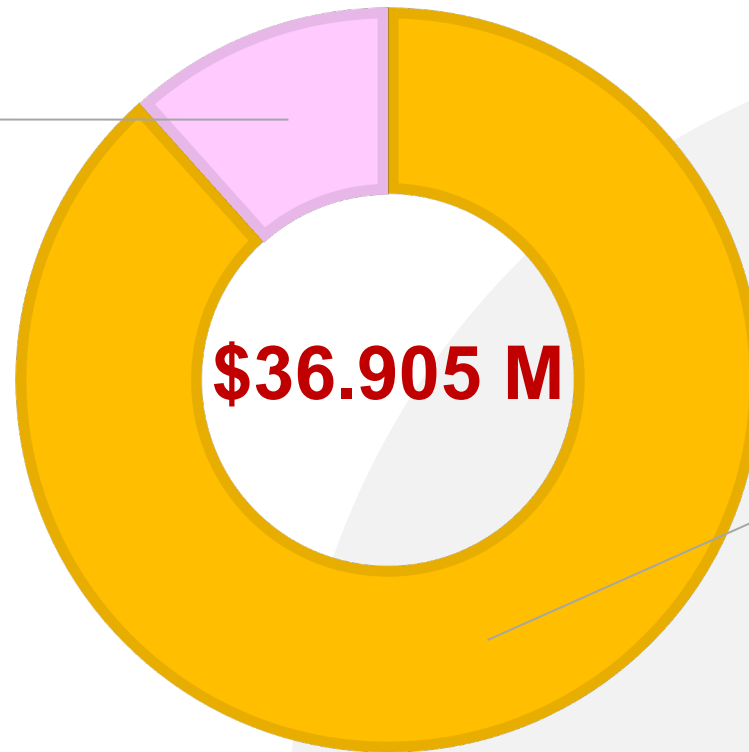
- Tobacco Tax Revenue:
  - ✓ Total \$28.339 M or \$5.666 M / year average.
  - ✓ FY 2025-30: average 6% declining rate annually
- Other Grant Revenue: Total \$10.121 M or \$2.024 M / year average.
  - ✓ **C.1 Other Grant - Non - Baby Bonus:** Total \$5.501 M or \$1.100 M / year average.
  - ✓ **C.2 Other Grant - Baby Bonus:** Total \$6.049 M or \$1.210 M / year average.

# Total Revenues 5 Years Aggregate FY 2025-30



# Total Appropriations 5 Years Aggregate FY 2025-30

**Admin  
Appropriations**  
**\$4.703 M**  
**13%**



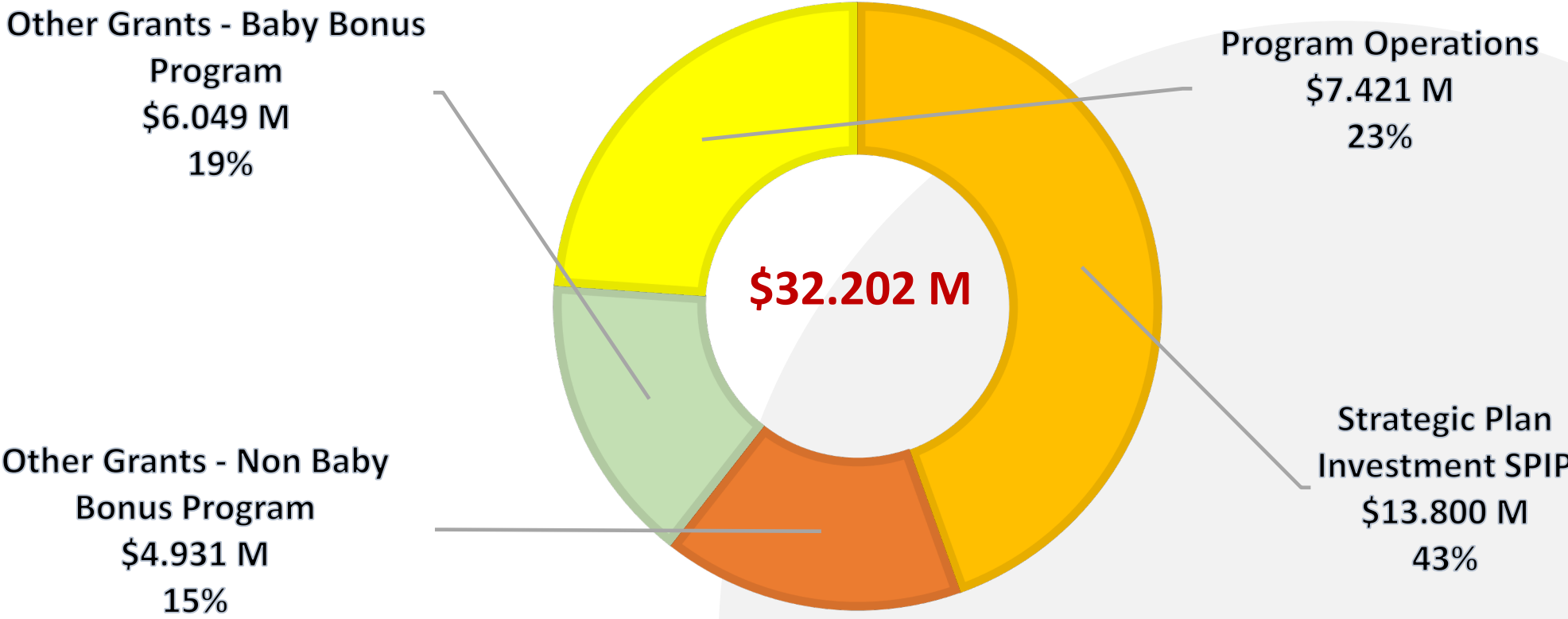
**Program  
Appropriations**  
**\$32.202 M**  
**87%**

# LTFP FY 2025-30 (FY25/26 Update)

## Investment Appropriations

- ✓ Strategic Plan SPIP FY 25-30
  - 56% of agency community investments
    - \$2.760 M/ annual average or 35% of annual Total Appropriations
    - 17% annual average reduction from SPIP FY2025 Actual spending of \$3.345 M
  
- ✓ Other Grant Appropriations
  - 44% of agency community investments.
    - \$2.196 M / annual average or 30% of Total Appriations
    - Non Baby Bonus : \$986 K /annual average or 13% of annual Total Appropriations
    - Baby Bonus program: \$1.210 M or 17% of annual Total Appropriations

# Program Appropriations 5 Years Aggregate FY 2025-30

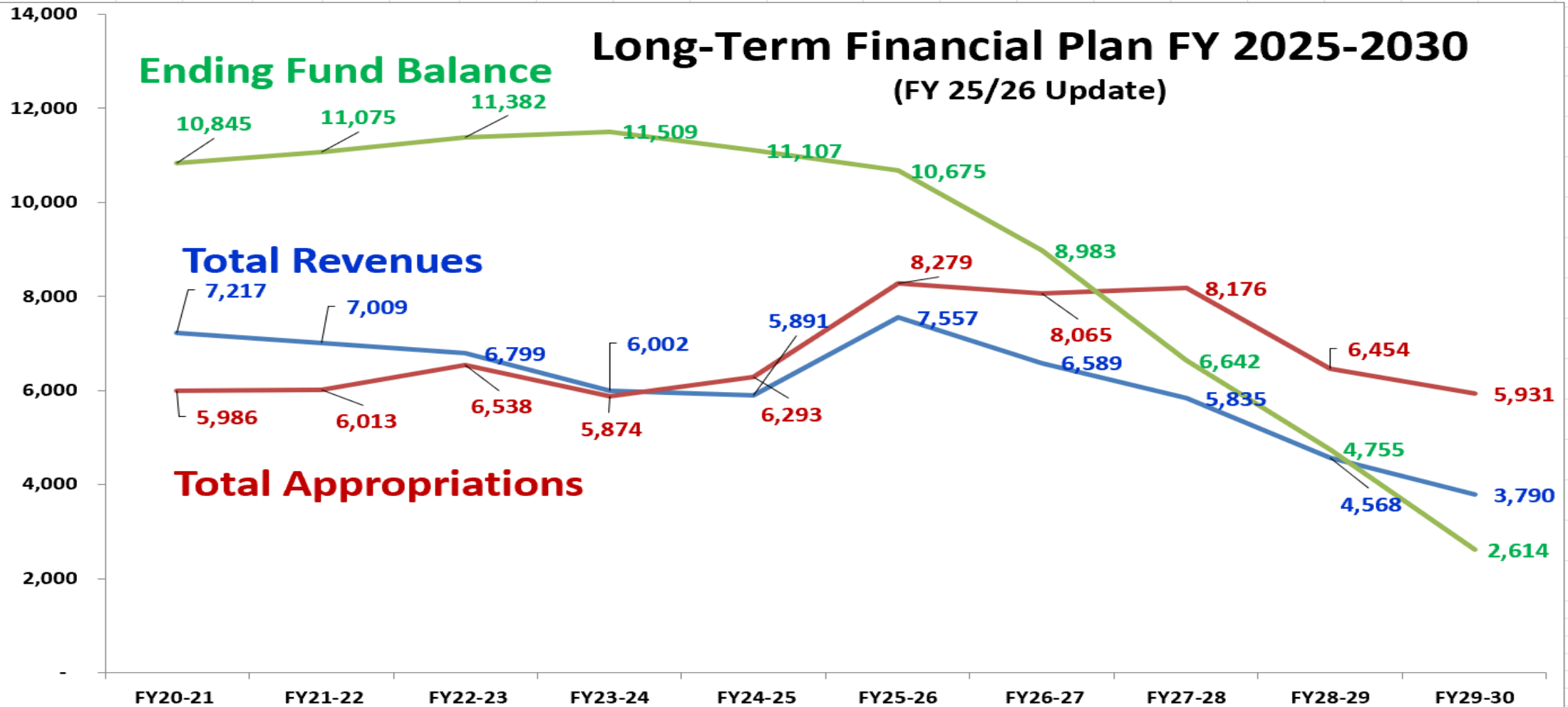


# LTFP FY 2025-30 (FY25/26 Update)

CATEGORY	CYCLE 4					CYCLE 5				
	Y1	Y2	Y3	Y4	Y5	Y1	Y2	Y3	Y4	Y5
	FY20-21 Actual	FY21-22 Actual	FY22-23 Actual	FY23-24 Actual	FY24-25 Actual	FY25-26 Revised Budget	FY26-27 Budget	FY27-28 Projection	FY28-29 Projection	FY29-30 Projection
<b>TOTAL REVENUES</b>	7,217	7,009	6,799	6,002	5,891	7,557	6,589	5,835	4,568	3,790
<b>TOTAL APPROPRIATIONS</b>	5,986	6,013	6,538	5,874	6,293	8,279	8,065	8,176	6,454	5,931
<b>ENDING FUND BALANCE after Pension Liability and Operational Reserves</b>	10,845	11,075	11,382	11,509	11,107	10,675	8,983	6,642	4,755	2,614

# LTFP FY 2025-30 (FY25/26 Update)

## Long-Term Financial Plan FY 2025-2030 (FY 25/26 Update)



# Requested Action

**Approval of the F5SMC's**

**LTFP FY 2025-30 (FY25/26 Update)**

# Q & A



# 2025-2030 Strategic Plan Annual Review Agenda #8

June 22, 2026  
Commission Meeting

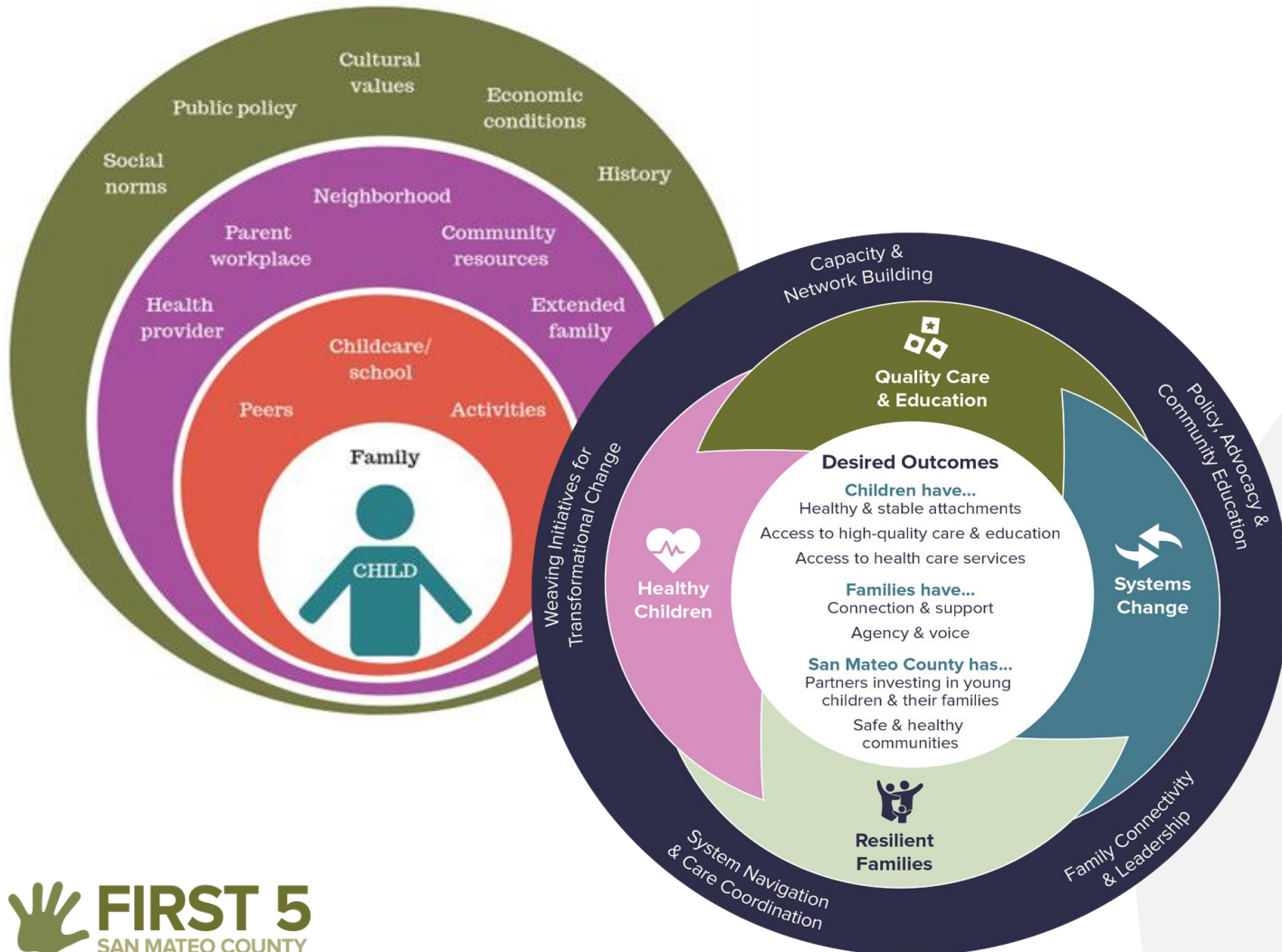
*San Mateo County: Where everyone  
belongs and children lead the way*



# Community Investments

- **Local Prop 10 Funding: \$7,800,000 per the Domain Areas, and Strategies of the new Strategic Plan and SPIP for FY 2025-2028.**
- **Emerging Needs/Unallocated**
- **Other Grant Revenue on average \$1.5M (non Baby Bonus) and \$1.2M Baby Bonus**

# Strategic Plan and Strategic Plan Implementation Plan



- Healthy Children
- Resilient Families
- Quality Care & Education
- Systems Change (Including Policy, Advocacy, Research & Evaluation, Communications)

# FIVE SPIP STRATEGIES



- System Navigation and Care Coordination for Families
- Capacity and Network Building for Child-Serving Systems and Providers
- Weaving Partnerships and Innovative Initiatives for Transformational Change
- Family Connectivity and Leadership
- Policy, Advocacy, and Community Education

## GRANTEES AND CONSULTING PARTNERS

- 4Cs- Child Care Coordinating Council/Build Up SMC
- Abilitypath
- Adage Consulting Group
- Ayundando Latinos A Soñar (ALAS)
- Allied Behavioral Health Solutions
- Chandra Ghosh Ippen Consulting
- CORA (Communities Overcoming Relationship Abuse)
- East Bay Agency for Children /Trauma Transformed
- EVALCORP
- First 5 Center-First 5 Association
- Immigration Institute of the Bay Area(IIBA)
- Institute of Development

- One Life Counseling
- Peninsula Family Connections
- Persimmony Inc
- Puente de la Costa Sur
- Reyes Training & Consulting
- San Mateo County Office of Education
- Sarah Dobkin Consulting
- Sellers Dorsey & Associates, LLC
- UCSF Parent Infant Program
- UpTogether
- VIVA Social Impact Partners

### **Subcontractors**

- Todo Juntos, Life Steps, Legal Aid
- SMC Family Child Care Association



# Strategic Plan Implementation



- **30+** Grantees & Contactors
- Two Lead Agencies with sub-contractors
- Training & Technical Assistance: Client Data Collection, Fiscal & Program Reporting for funded initiatives
- Community Partnership and Education

# Grant Revenue Partners



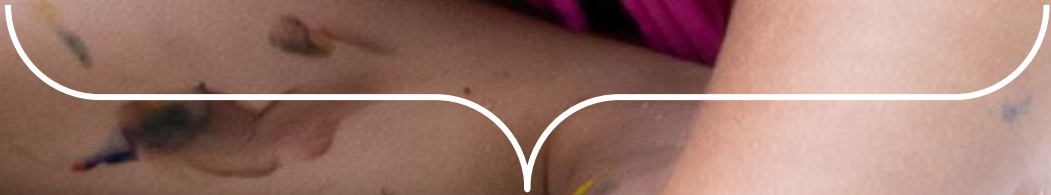
*\*SMC Measure K, SMC Behavioral Health Recovery Services and Public Health, Sequoia Healthcare District, Peninsula Healthcare District, CA Department of Health Care Services-CYBHI, F5CA, Health Plan San Mateo, Jackie Speier Foundation, CZI, Sobrato Foundation & Grantee leveraging etc.*

# Continuation of Our Work Together with Funded Partners and the Commission

Strategic Investor

Systems Leader

Community Partner



*Weavers*

# A Snapshot of What is Next

- Continued Grantee Presentations
- Other Grant Revenue: F5CA IMPACT FY 26-27
- Child Care Blueprint joint funding contribution
- Managed HealthCare Plans MOU Execution
  - Health Plan San Mateo
  - Kaiser Permanente
- Communications Plan: Writing the Next Chapter
- Oral Health Systems Funding Release
- Annual data reporting FY 25-26 presented in the fall 2026





**FIRST 5**  
SAN MATEO COUNTY

**The Strategic Plan is reviewed annually and the SPIP is updated to reflect our work.**



Questions?